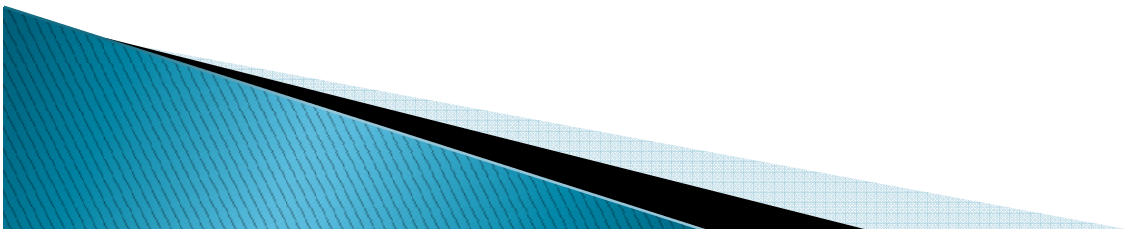


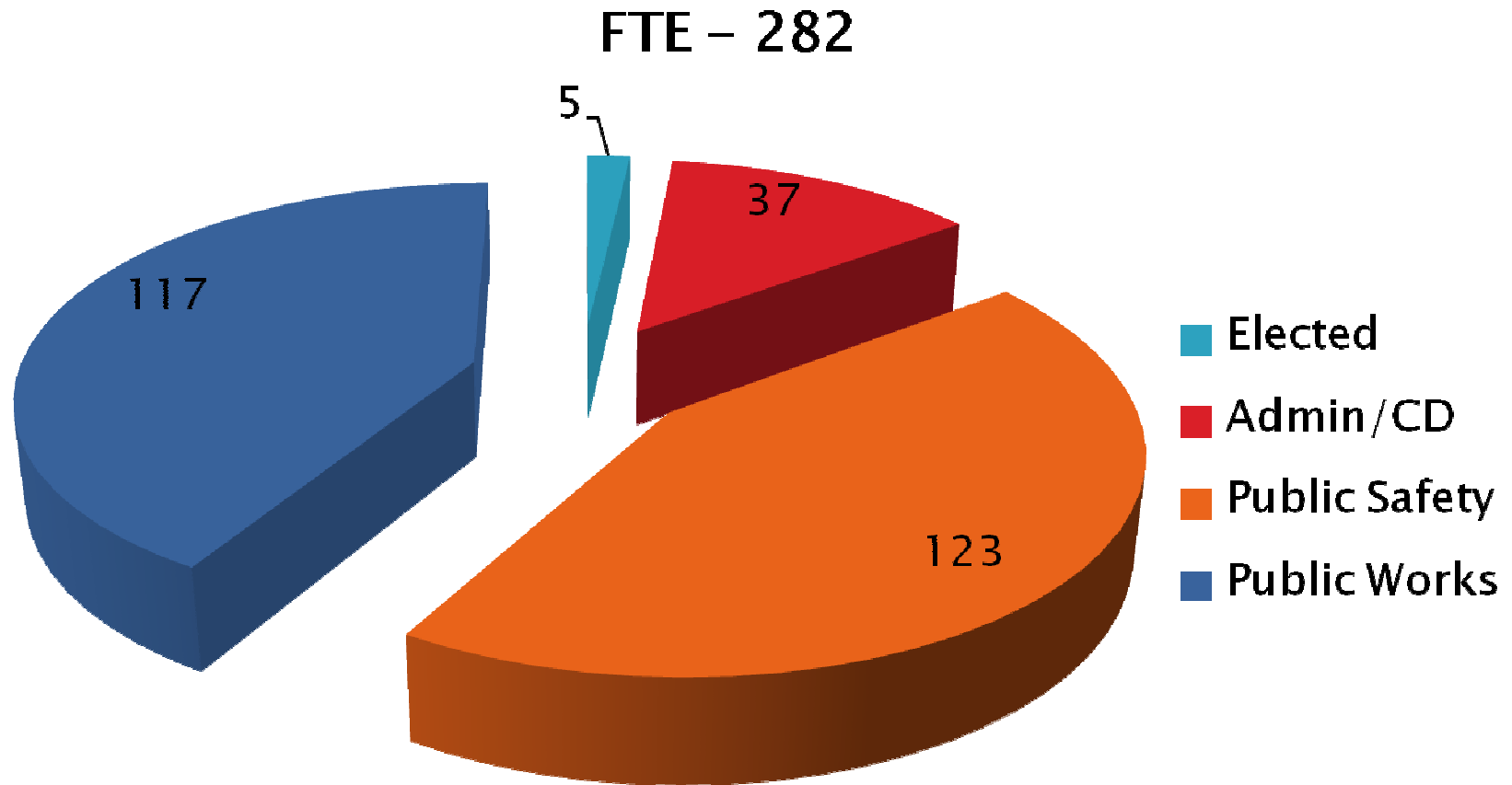
# FY 2009 Budget

Catgeory	Econ				Special				Property			Total
	General	Water	Sewer	Dev	Trash	MPA	CDBG	Rec	DDC	LBC	Rental	
Personal Services	14,056,106	2,271,128	2,174,580	143,006	-	205,230	190,500	-	75,753	-	-	19,116,303
Operating Expenditures	2,420,796	2,545,060	2,437,188	126,595	1,119,354	48,665	651,185	15,000	84,372	4,000	69,173	9,521,388
Debt Service	1,347,231	2,273,441	698,459	-	-	404,629	-	-	22,486	-	-	4,746,246
Operating Transfers	180,287	295,899	649,908	-	-	-	-	-	-	-	-	1,126,094
Capital Expenses	595,552	689,343	308,000	-	-	-	244,087	-	10,550	-	-	1,847,532
Other	-	-	-	-	-	-	-	-	46,000	-	-	46,000

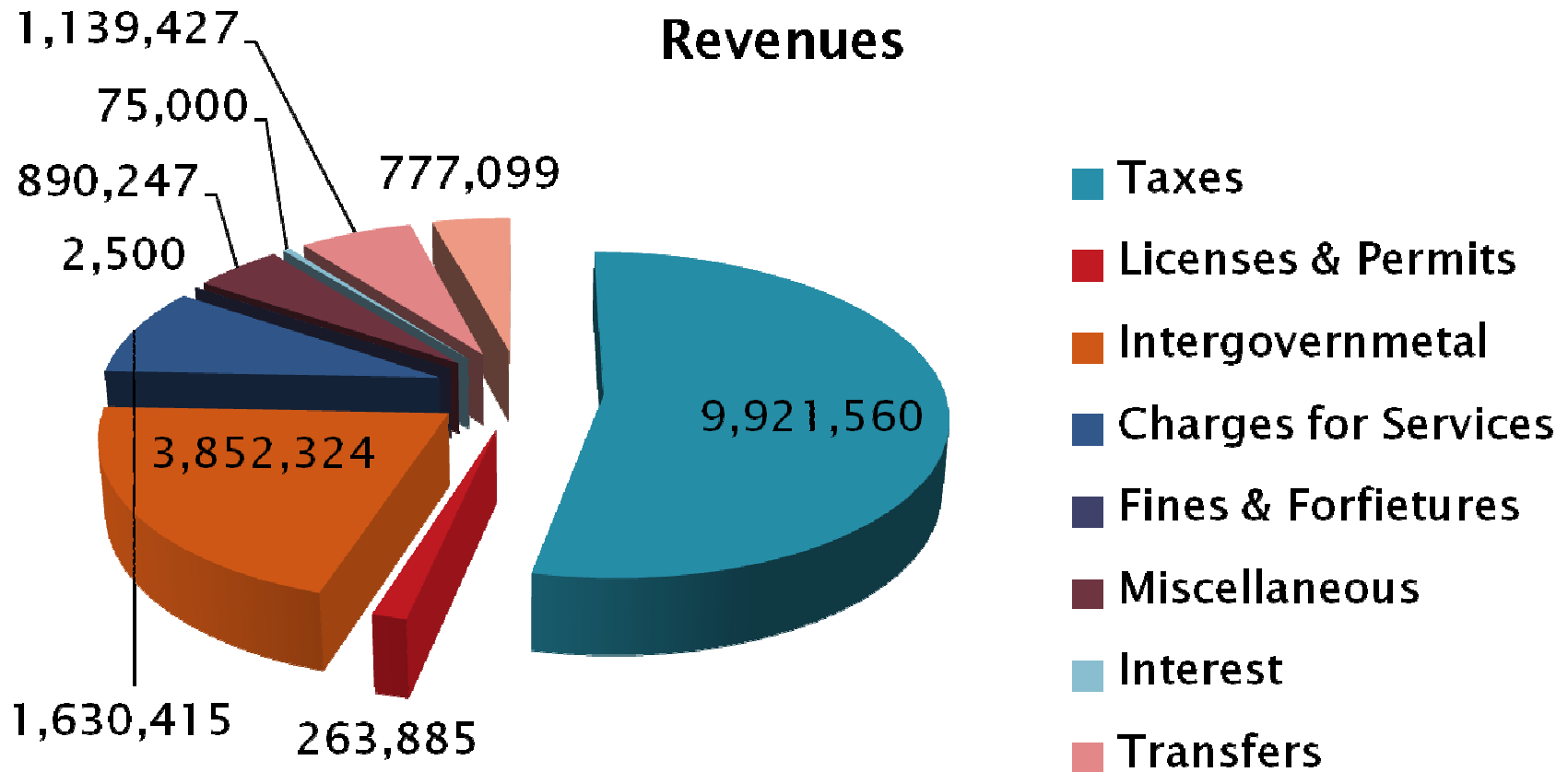
Totals	18,599,972	8,074,871	6,268,135	269,601	1,119,354	658,524	1,085,772	15,000	239,161	4,000	69,173	36,403,563
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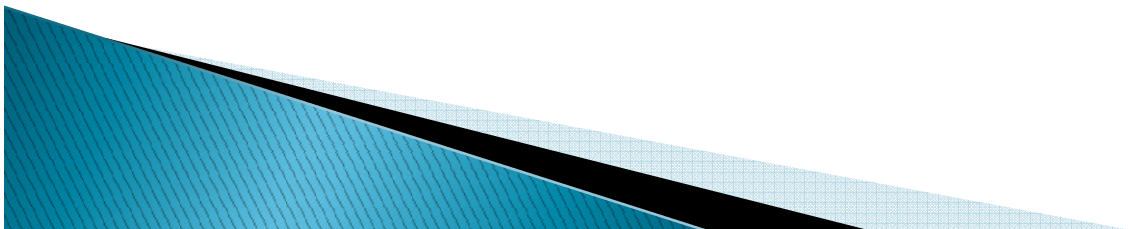
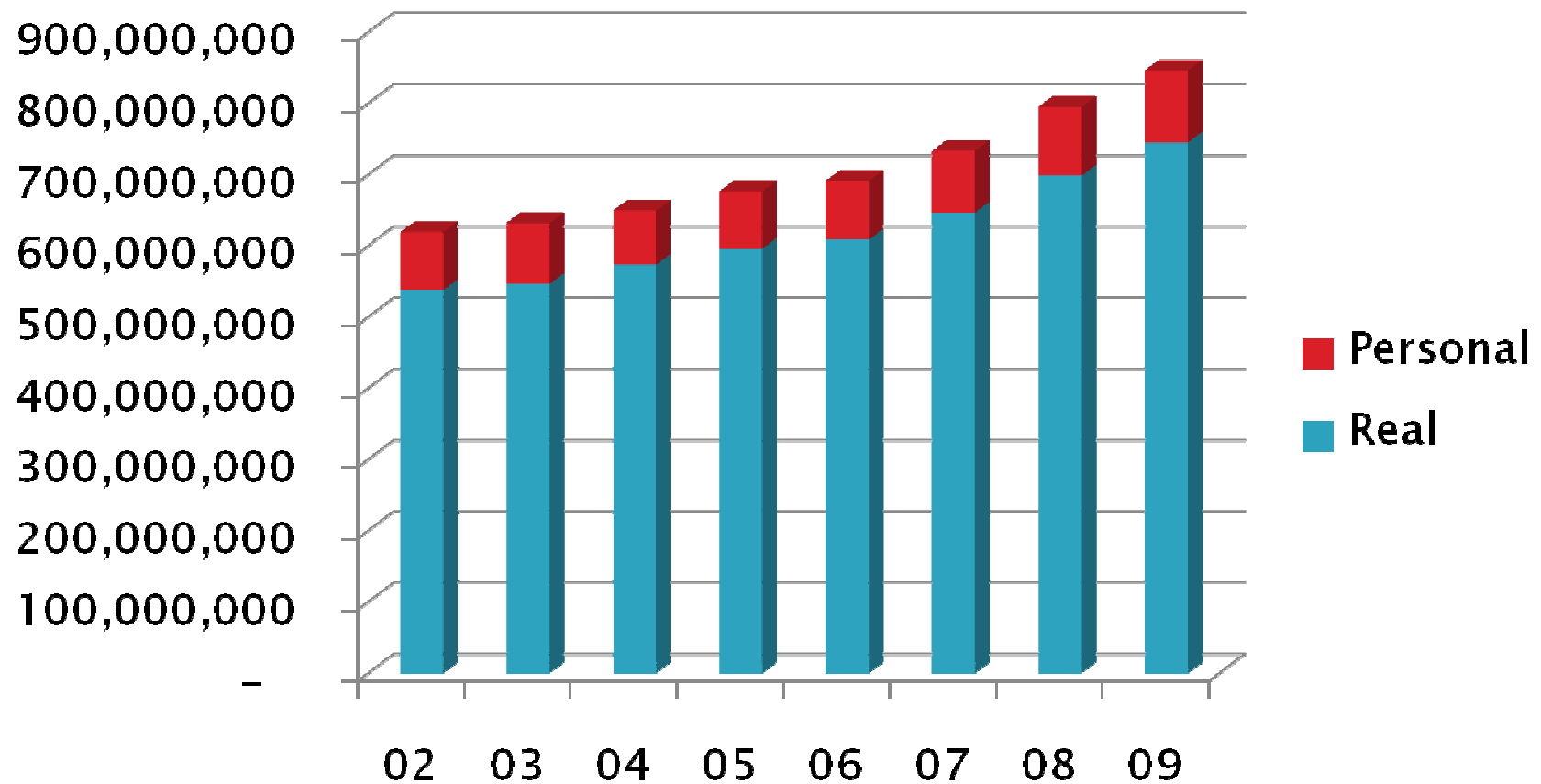
# FY 2009 Manpower



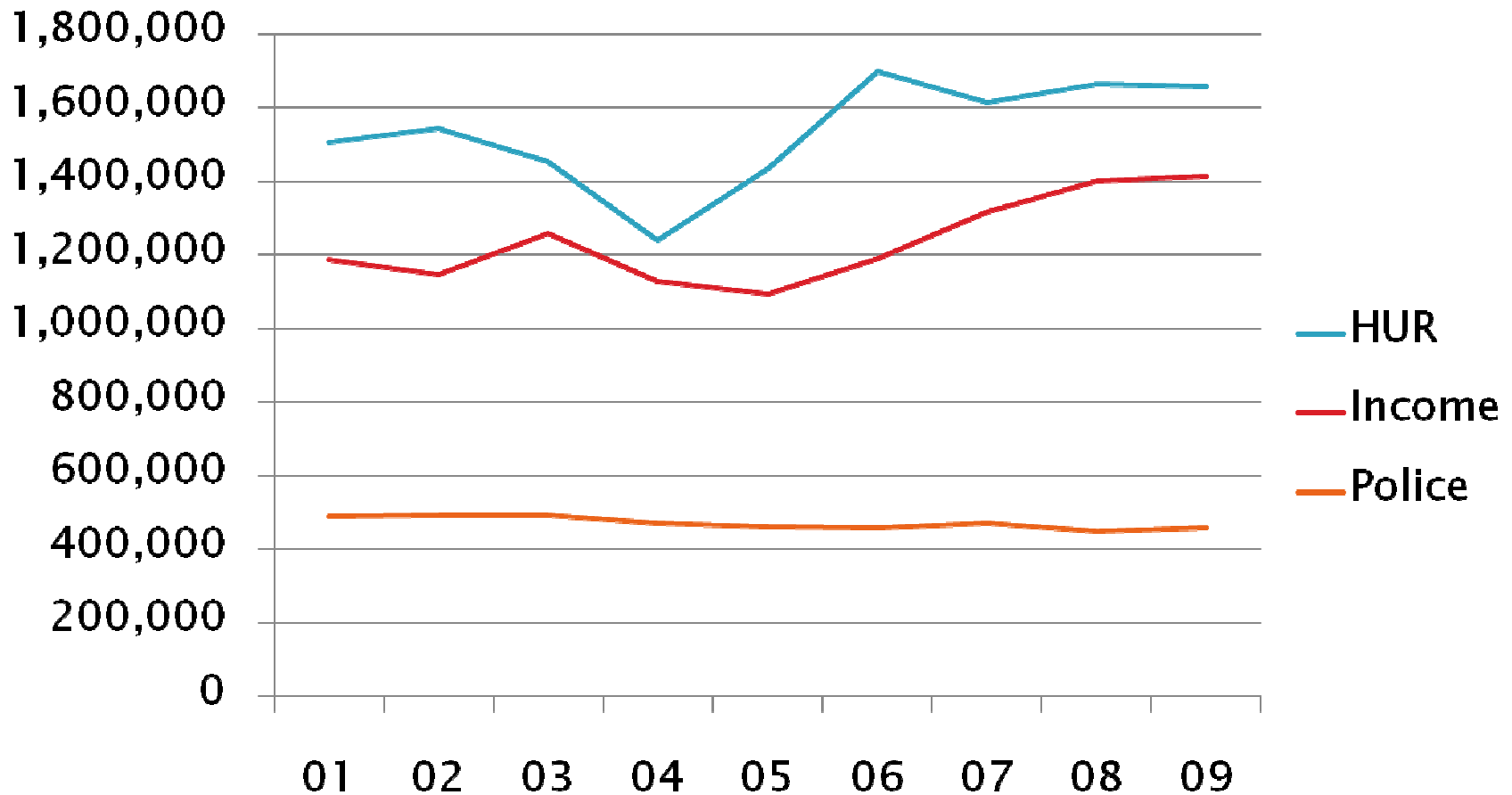
# General Fund Revenues



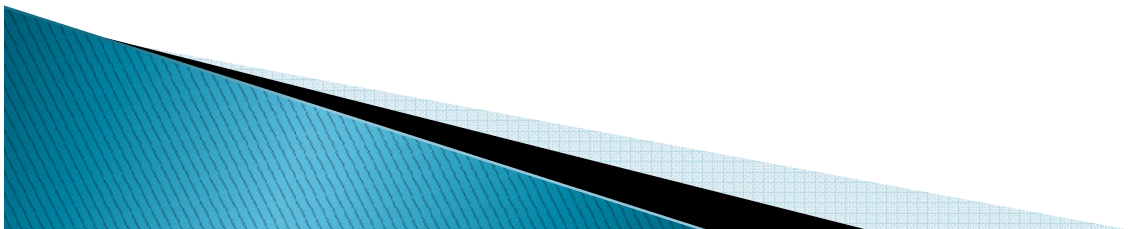
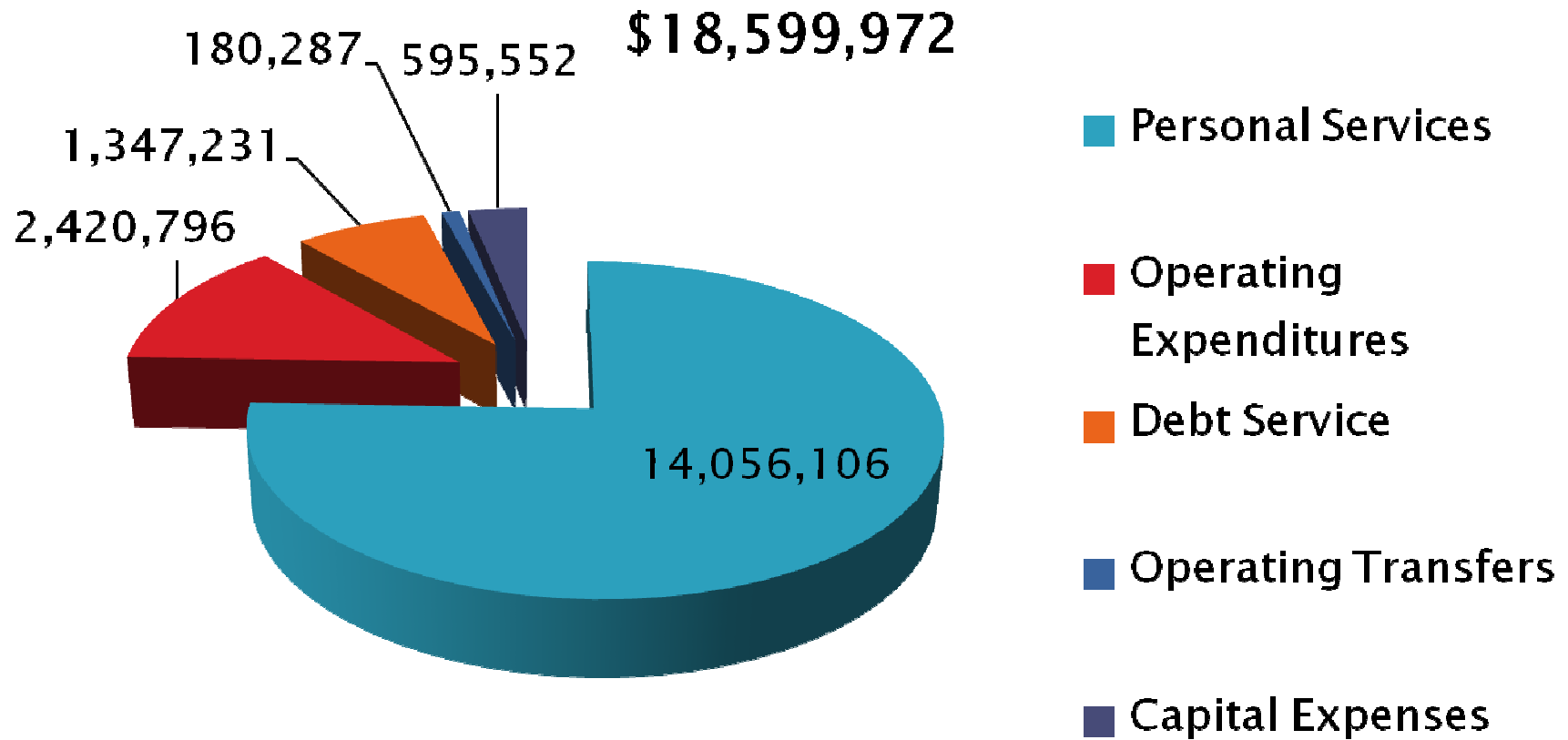
# Assessable Base Summary



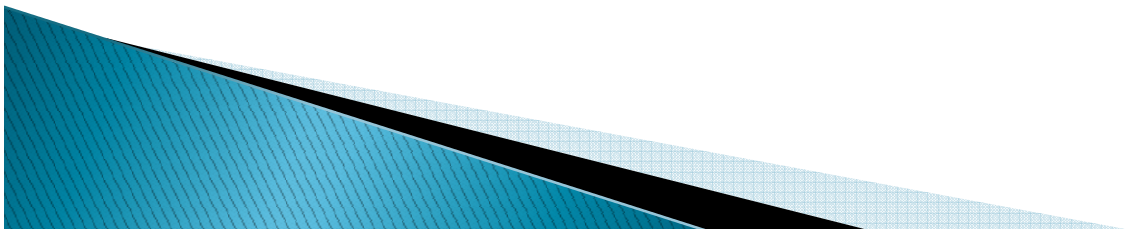
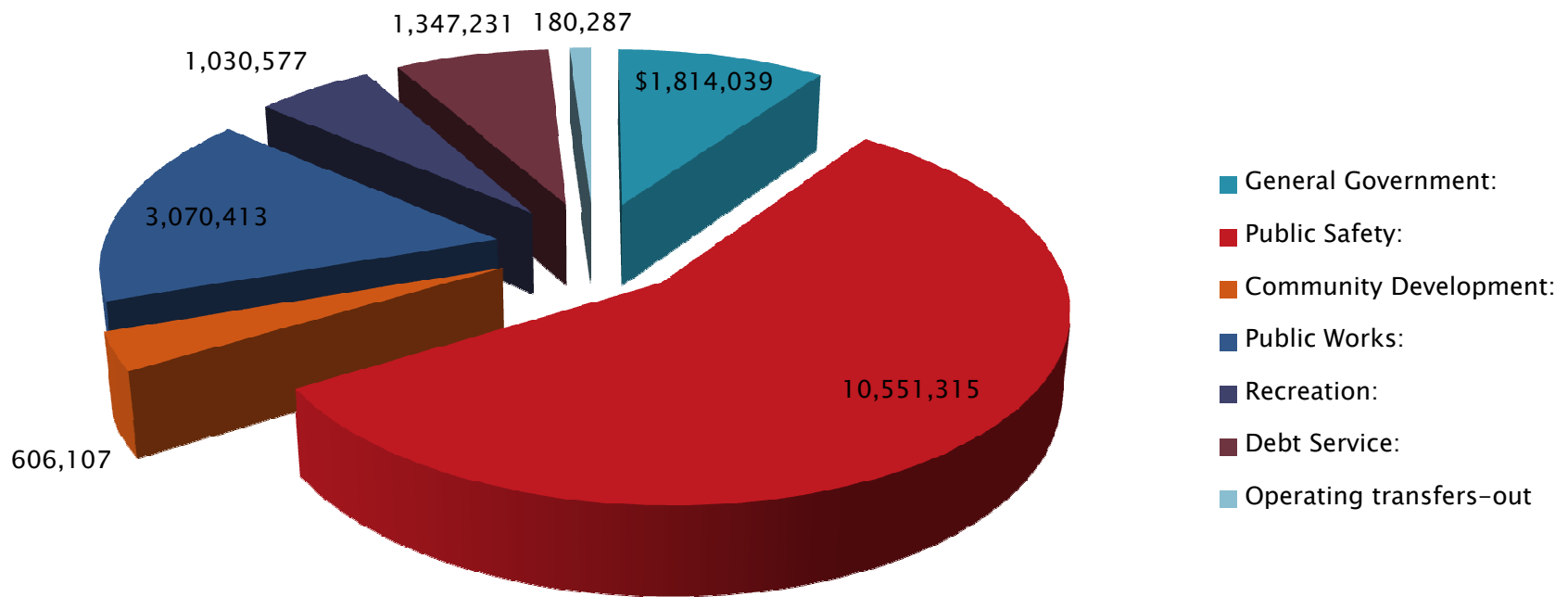
# Intergovernmental Revenue



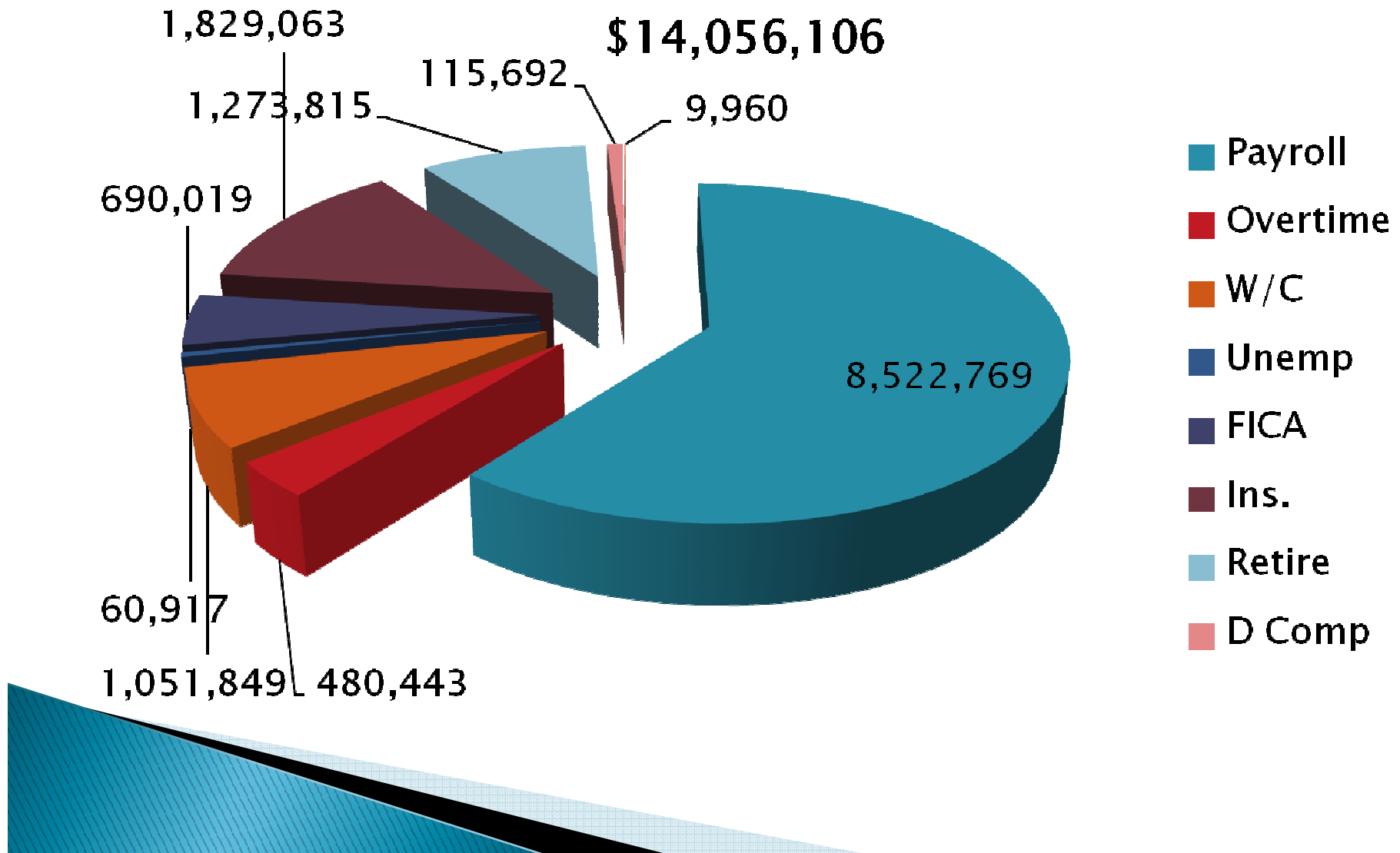
# General Fund By Category



# General Fund Expenditures



# General Fund – Personnel





# Increase in Real and/or Personal Property Taxes

<i>Assessable Tax Base</i>			
<i>City of Cumberland</i>			
	2009		
		<i>Applicable</i>	<i>Tax</i>
	<i>Assessment</i>	<i>Tax Rate</i>	<i>Levy</i>
Current year Real Property	740,885,895	0.9479	7,022,857
For semiannual Levy	3,541,356	0.4740	16,784
Other - taxes at less than full rate			
Personal Property- locally assessed	2,282,417	2.5680	58,612
Railroads and Public Utilities	19,830,521	2.5680	537,248
Ordinary Business Corps	79,069,956	2.5680	2,030,516
<b>Totals</b>			<b>9,666,018</b>

- ▶ \$ .02 increase in real property tax or;
- ▶ \$ .16 increase in personal property tax; or
- ▶ A combination of the two to fund \$ 160,000 devoted toward 3 year/\$ 9 million street improvement program.



## Mayor and City Council of Cumberland, Maryland

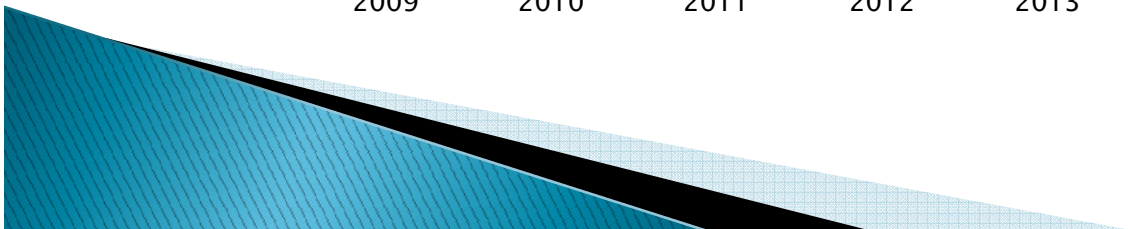
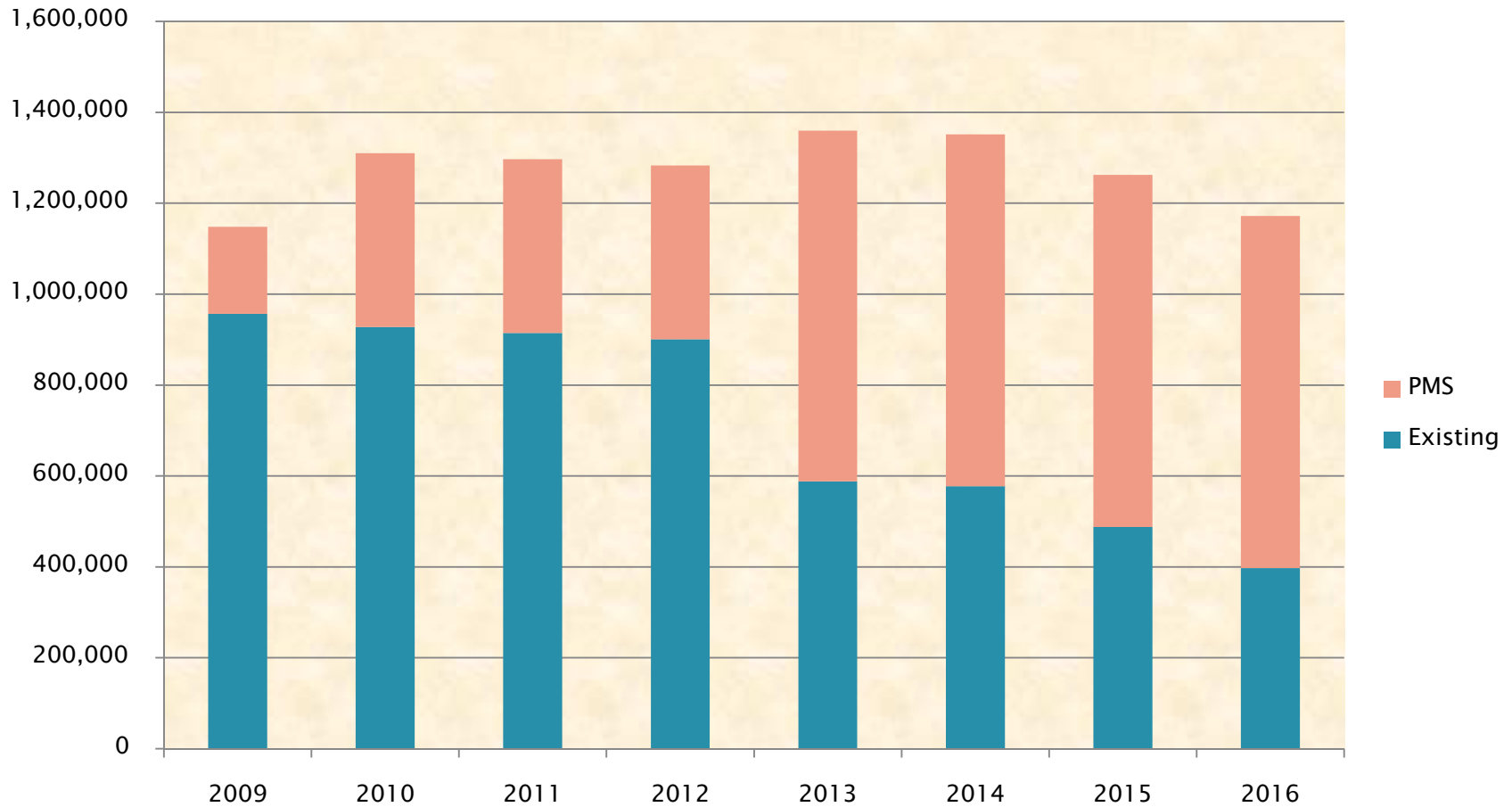
Public Improvement Bonds, Series 2008

4 Years Interest Only - 20 Yr Term

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/30/2009	-	-	191,221.88	191,221.88	191,221.88
06/30/2010	-	-	382,443.76	382,443.76	382,443.76
06/30/2011	-	-	382,443.76	382,443.76	382,443.76
06/30/2012	-	-	382,443.76	382,443.76	382,443.76
06/30/2013	395,000.00	3.000%	376,518.76	771,518.76	771,518.76
06/30/2014	410,000.00	3.250%	363,931.26	773,931.26	773,931.26
06/30/2015	425,000.00	3.500%	349,831.26	774,831.26	774,831.26
06/30/2016	440,000.00	3.500%	334,693.76	774,693.76	774,693.76
06/30/2017	455,000.00	3.750%	318,462.51	773,462.51	773,462.51
06/30/2018	475,000.00	4.000%	300,431.26	775,431.26	775,431.26
06/30/2019	490,000.00	4.000%	281,131.26	771,131.26	771,131.26
06/30/2020	510,000.00	4.000%	261,131.26	771,131.26	771,131.26
06/30/2021	535,000.00	4.000%	240,231.26	775,231.26	775,231.26
06/30/2022	555,000.00	4.000%	218,431.26	773,431.26	773,431.26
06/30/2023	575,000.00	4.125%	195,471.88	770,471.88	770,471.88
06/30/2024	600,000.00	4.250%	170,862.50	770,862.50	770,862.50
06/30/2025	630,000.00	4.375%	144,331.25	774,331.25	774,331.25
06/30/2026	655,000.00	4.500%	115,812.50	770,812.50	770,812.50
06/30/2027	690,000.00	4.625%	85,118.75	775,118.75	775,118.75
06/30/2028	720,000.00	4.625%	52,512.50	772,512.50	772,512.50
06/30/2029	755,000.00	4.750%	17,931.25	772,931.25	772,931.25
<b>Total</b>	<b>\$9,315,000.00</b>	<b>-</b>	<b>\$5,165,387.64</b>	<b>\$14,480,387.64</b>	<b>\$14,480,387.64</b>

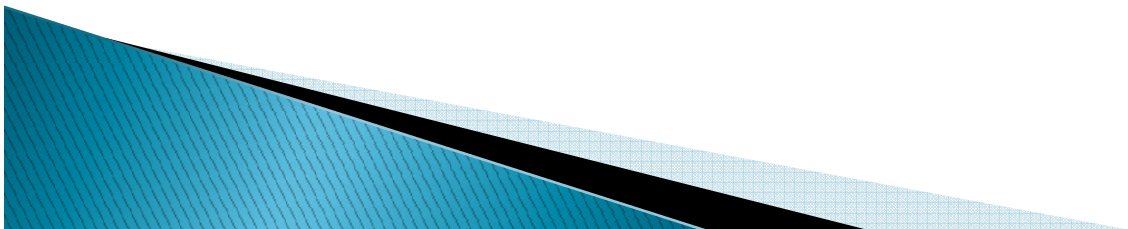
# General Fund Debt Schedule



# CDBG Public Hearing – Proposed Projects/Plan 2008-2009

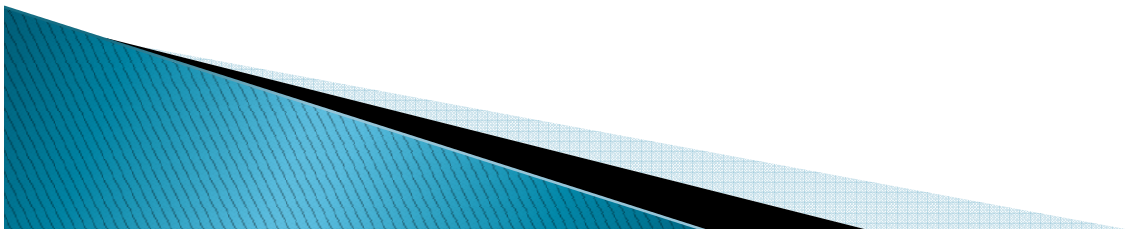
## 2008-2009 CDBG Requested Projects

Project Name	Funding Recommendation	Funding Request	Matching Funds	2006 Program	2006 Program Delivery	2006 Estimated Program Income	2005 funding Level
Administration/Planning (18%)							
Administration	\$190,500	\$210,000					
<b>Subtotal</b>	\$190,500	\$210,000	#REF!				



## 2008-2009 CDBG Requested Projects

Project Name	Funding Recommendation	Funding Request	Matching Funds	2006 Program	2006 Program Delivery	2006 Estimated Program Income	2005 funding Level
<b>Housing (38%)</b>							
City - Property Improvement Program	\$187,500	\$190,000					
CNHS - Homeownership Program	\$123,000	\$40,000	\$200,000				
NAILS - Rehabilitation Project	\$15,000	\$15,000	\$38,000				
HRDC - Weatherization	\$10,000	\$10,000	\$275,629				
AC - Housing Rehab Project	\$50,000	\$50,000	\$269,500				
CNHS-Wills Crk, Ctr St Playground	\$0	\$60,000	\$0				
HRDC-Homeownership Housing Rehab	\$10,000	\$40,000	\$106,000				
Friends Aware - Residential Rehab	\$12,617	\$12,665	\$4,850				
Community Betterment- Blight-PIP, facades	\$0	\$75,000	\$0				
Housing Authority of City of Cumb Fred St	\$0	\$90,000	\$3,702,204				
HRDC Homeownership FADP	\$4,000	\$4,000	\$45,182				
<b>Subtotal</b>	<b>\$412,117</b>	<b>\$586,665</b>	<b>\$4,641,365</b>				



## 2008-2009 CDBG Requested Projects

Project Name	Funding Recommendation	Funding Request	Matching Funds	2006 Program	2006 Program Delivery	2006 Estimated Program Income	2005 funding Level
<b>Economic Development (4%)</b>							
Carver Comm Ctr-Infrast/Security Upgrades	\$0	\$25,000					
WMDBRC Micro-Enterprise	\$45,000	\$45,000					
HRDC-FADP Business	\$2,000	\$2,000					
<b>Subtotal</b>	\$47,000	\$70,000	\$0				

## 2008-2009 CDBG Requested Projects

Project Name	Funding Recommendation	Funding Request	Matching Funds	2006 Program	2006 Program Delivery	2006 Estimated Program Income	2005 funding Level
<b>Public Services (18%)</b>							
HRDC-Emergency Housing	\$20,000	\$20,000	\$0				
HRDC FADP-Education	\$2,000	\$4,000	\$45,182				
Alleg Health Right Dental Access Program	\$15,000	\$20,000	\$64,169				
Resources for Independence-Home Choice	\$12,626	\$15,000	\$22,100				
Archway Station-Program Van	\$10,000	\$10,000	\$21,000				
Salvation Army Community Outreach Prog	\$17,707	\$20,000	\$60,738				
Community Unity in Action-RAP	\$5,793	\$11,639	\$5,000				
Souls Won-After School Playin Cool	\$4,000	\$20,000	\$3,500				
Archway Station-Freedom Card Program	\$4,200	\$4,200	\$4,200				
Healthy Bigs, Healthy Littles, Healthy Cumb	\$7,200	\$25,000	\$32,588				
YMCA Transportation-Gilchrest Prog Van	\$0	\$45,975	\$34,285				
City-Fair Housing/EOE	\$28,250	\$51,995	\$0				
Restoration of the Heart	\$0	\$25,000	\$5,400				
ACM-Jumpstart Pathways to Success	\$28,032	\$73,057	\$0				
Associated Charities-MEDBANK	\$25,000	\$35,000	\$25,000				
CB-Public Safety(cameras,night pat,safehous, ti	\$0	\$70,500	\$0				
CB-RMNA Community Center	\$0	\$100,000	\$0				
Washington Middle School St Enrich Afterschl	\$8,760	\$8,760	\$49,080				
CB-Vermin Abatement/RMNA	\$3,500	\$3,500	.				
City Parks/Rec Daycamp Supplies/Basketball	\$0	\$6,565	\$0				
<b>Subtotal</b>	<b>\$192,068</b>	<b>\$570,191</b>	<b>\$372,242</b>			<b>\$0</b>	